

KBI Summary

Updated February 10, 2021

Fiscal Year End Reporting

Year	Number of Projects	Jobs			Wages		
		Jobs Reported	Job Target	% Achieved	Average Wage Reported	Wage Target	% Achieved
2010	1	40	51	78%	\$11.42	\$11.00	104%
2011	5	269	257	105%	\$35.00	\$28.90	121%
2012	18	1264	1154	110%	\$25.30	\$23.23	109%
2013	58	5908	5395	110%	\$24.85	\$23.35	106%
2014	94	10024	9525	105%	\$24.85	\$22.98	108%
2015	142	14506	13113	111%	\$25.38	\$22.38	113%
2016	196	21251	18665	114%	\$25.05	\$21.79	115%
2017	245	26094	22067	118%	\$26.81	\$21.93	122%
2018	283	31047	25299	123%	\$26.30	\$21.83	120%
2019	315	37037	28072	132%	\$28.21	\$22.30	127%
2020	116	10907	9317	117%	\$33.55	\$22.05	152%

Annual Maximums and Incentives Claimed

Year	Approved Annual Maximum	Earned Annual Maximum	Incentives Claimed*	Utilization Rate
2010-2012**	\$5,182,833	\$4,914,663	\$2,104,094	43%
2013	\$15,611,951	\$13,992,639	\$6,601,085	47%
2014	\$27,405,836	\$23,759,875	\$13,131,631	55%
2015	\$45,896,940	\$39,276,598	\$18,084,965	46%
2016	\$40,299,248	\$35,382,109	\$19,923,814	56%
2017	\$44,822,034	\$38,751,699	\$24,926,551	64%
2018	\$52,013,284	\$44,172,090	\$29,059,007	66%
2019	\$61,650,819	\$52,451,265	\$25,150,201	48%
2020	\$54,891,237	\$47,908,539	\$2,796,989	N/A
2021	\$10,083,040	\$9,157,715	N/A	N/A
Grand Total	\$357,857,221	\$309,767,191	\$141,778,337	

- Based on actual jobs and wages reported in 2018 by companies approved to claim incentives, the estimated payroll for new, full-time Kentucky resident jobs is approximately \$1.7 billion.

***Notes on incentives claimed:** Data is based on information provided by the Kentucky Department of Revenue. Total incentives claimed represents the total of income tax credits and wage assessments claimed through December 31, 2019.

****Due to taxpayer confidentiality, years 2010-2012 were combined.**