



CABINET FOR ECONOMIC DEVELOPMENT

Steven L. Beshear
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601
ThinkKentucky.com

Larry M. Hayes
Secretary

MEMORANDUM

TO: KEDFA Members and Interested Parties

FROM: Jean Hale, Chairman
Kentucky Economic Development Finance Authority

DATE: September 10, 2014

SUBJECT: KEDFA Special Board Meeting
September 15, 2014

A handwritten signature in blue ink that reads "Jean Hale" with the initials "JAH" written below it.

A special board meeting of the Kentucky Economic Development Finance Authority is called for 3:00 p.m. (EDT) on Monday, September 15, 2014, via video conference.

Meeting locations are as follows:

- Frankfort
Kentucky Cabinet for Economic Development, Old Capitol Annex, 300 West Broadway, Board of Directors Conference Room
- Louisville
Commission for Children with Special Healthcare Needs, 310 Whittington Parkway, 2nd Floor Large Conference Room
- Edgewood
Northern Kentucky Health Department, 610 Medical Village Drive, Lower Level Kitchen
- Pikeville
University of Pikeville, Community Technology Center, 119 College Street, Room 134

The purpose of the meeting is to consider a Kentucky Business Investment (KBI) project in Jefferson County. The agenda is attached for your review.

Members, please notify Teresa Spreitzer at (502) 782-1979 or via e-mail to TeresaM.Spreitzer@ky.gov as soon as possible, if you are unable to attend the meeting.

Attachment

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

Old Capitol Annex
Board of Directors Conference Room
300 West Broadway
Frankfort, Kentucky

AGENDA
Special Board Meeting

September 15, 2014
3:00 p.m. EDT

Call to Order
Roll Call
Notification of Press

1. **KBI (Preliminary) - Jefferson County - Presented by Megan Roe and Michelle Elder**

Adjournment

Additional Video Conference Sites:

Commission for Children with Special Healthcare Needs
310 Whittington Parkway
2nd Floor – Large Conference Room
Louisville, Kentucky

Northern Kentucky Health Department
610 Medical Village Drive
Lower Level Kitchen
Edgewood, Kentucky

University of Pikeville
Community Technology Center
119 College Street, Room 134
Pikeville, Kentucky

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: September 15, 2014
Approved Company: Computershare Inc.
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-14-20101
Bus. Dev. Contact: M. Roe **OFS Staff:** M. Elder

Project Description: Computershare, Inc. is considering establishing an operation in Louisville to enhance their client service and operational support. Founded in 1978, the company's parent company, Computershare Ltd., is publically traded on the Australian Stock Exchange. Computershare is a global leader in transfer agency, employee equity plans, and other specialized financial and communication services.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased

Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$4,200,000	\$8,400,000
\$1,260,000	\$1,260,000
\$1,286,000	\$1,286,000
\$1,116,000	\$1,116,000
\$7,862,000	\$12,062,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	250	\$20.00	
1	250	\$20.00	\$250,000
2	250	\$20.00	\$250,000
3	250	\$20.00	\$250,000
4	250	\$20.00	\$250,000
5	250	\$20.00	\$250,000
6	250	\$20.00	\$250,000
7	250	\$20.00	\$250,000
8	250	\$20.00	\$250,000
9	250	\$20.00	\$250,000
10	250	\$20.00	\$250,000

Other County Minimum Wage Requirements: Base hourly wage: \$10.88
 Total hourly compensation: \$12.51

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,500,000

Ownership (20% or more): Publicly Traded

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% Louisville-Jefferson County Metro Government

Unemployment Rate

County: 7.3%

Kentucky: 7.5%

Existing Presence in Kentucky: None

Special Conditions: None